

Minimum Feed-in Tariff Review 2025-26

Submission received on our draft decision paper on minimum feed-in tariff review 2025-26

Submission prepared by:

Anonymous 3 (please do not publish my name)

Organisation:

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I have read and agree to the above submissions and privacy collection statement.

Yes

Please confirm which one of the following applies to your submission:

I agree to my submission (other than the information I have identified as confidential or commercially sensitive (if relevant)) being published, but please do not publish my name.

Date submitted:

15 January 2025

Responses to Engage Victoria survey form:

What parts of our proposed methodology for setting the flat and time-varying minimum feed-in tariffs do you support? Q7

None

What parts of our proposed methodology should we change? Q8

All of it

What alternative methodology should we consider for setting the wholesale price component? Q9

Link the changes in FIT to changes in retail electricity costs. That is, relate FIT to off-peak retail rates and daily charges. Consumers do not see wholesale prices. Consumers pay "retail", so the FIT should reflect that metric. Over the last 5 years, our retail off-peak rate (all quoted from September invoice values) has risen from 15.95 cents/kWh to 21.45 cents. A 34% increase. Our daily charges have risen from \$0.9900 to \$1.210, and increase of 22%. At the same time, your proposed flat rate FIT has dropped from 10 cents to 2.8 cents. A 72% fall. This has not been reflected in what consumers pay. The generators do no work to secure thi solar PV power. The distributors do very little (last year your figures indicated they spent 1% of their budget on PV adaptation). The retailers also do little to no work to bill for solar exports to the grid. So, I argue that the wholesale price is irrelevant. The FIT should be the retail price minus a small profit margin for the retailer - say 5%. On that basis, the FIT should be closer to 20 cents than 0 cents.

Please upload your submission. Q12

	A	B	C	D	E
1	CONSUMER NAME: ANONYMOUS				
2					
3	HISTORIC ELECTRICTY COSTS SINCE 2020				
4					
5	REGION: AusNet				
6	RETAILER GloBird				
7	ESC base rate				
8	YEAR	Off-Peak c/kWh	Daily Charge \$	FIT Flat Rate c/Kwh	
9	2020	15.95	0.990	10	
10	2021	17.38	0.935		
11	2022	20.9	1.155		
12	2023	27.39	1.298		
13	2024	21.45	1.210	2.8	
14	CHANGE	34.5%	22.2%	-72.0%	
15					