

Minimum feed-in tariff 2023-24

Submission received through Engage Victoria

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From December 2022, we began accepting submissions on our Minimum feed-in tariff review 2023-24 via Engage Victoria (www.engage.vic.gov.au). On this website, people were given the opportunity to send us a response to a set of questions we provided.

What parts of our proposed methodology for setting the minimum single and time-varying feed-in tariff rates do you consider are appropriate?

What parts of our proposed methodology should we change?

The rates for feed in seem way too low, you identify that wholesale prices are lower, but do not quantify them. That is how much uptake do retail companies from the wholesale price compared to the feed in tariff per KWh. Pricing for feed in has dropped significantly over the last few years, yet the investment for this green energy is coming not from the retailers but their consumers, the percentage profit for handling the power appears to be huge!!

For our overall methodology, or parts of it, what alternative methodologies should we consider?

The impact of solar being fed into the grid is saving significantly from the use of fossil fuels. Your current methodology is giving little credit for this yet trying to maximise retailer profit.

I would like to know who finances the Essential Services Commission? Are you a totally government department or independently owned and if so by whom