

# Minimum feed-in tariff 2023-24

## Submission received through Engage Victoria

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Submission written by: Phil Perry

From December 2022, we began accepting submissions on our Minimum feed-in tariff review 2023-24 via Engage Victoria ([www.engage.vic.gov.au](http://www.engage.vic.gov.au)). On this website, people were given the opportunity to send us a response to a set of questions we provided.

### **What parts of our proposed methodology for setting the minimum single and time-varying feed-in tariff rates do you consider are appropriate?**

Having a component for avoided social cost of carbon is good, but it doesn't go far enough. It needs to be higher than 2.5c to have any effect.

### **What parts of our proposed methodology should we change?**

I disagree with using a wholesale price for electricity which is driven by low bids from Coal fired generation as a basis for setting the minimum feed in tariff from non polluting solar generation. Surely your methodology is in conflict with Government Energy policy which is to encourage investment in climate friendly renewable sources

### **For our overall methodology, or parts of it, what alternative methodologies should we consider?**

Creating an incentive for retailers / generators to invest in battery storage or hydro pump storage to utilise excess solar generation in daylight hours. The stored energy can then be used when solar / wind is not generating sufficient energy. There needs to be policy decisions to allow storage systems to be able to compete with coal fired generation bids based on the low value of the short run marginal cost of coal fired generation (Because coal fired stations have long start up times).