

GAS INDUSTRY ACT 2001 REVOCATION OF GAS RETAIL LICENCE

ReAmped Energy Pty Ltd (ACN 605 682 684)

RECORD OF DECISION

11 November 2024

SUMMARY

Pursuant to section 38(3) of the Gas Industry Act 2000 (Vic) (GI Act) the Essential Services Commission (the commission) has revoked the licence of ReAmped Energy Pty Ltd (ACN 605 682 684) (ReAmped) to sell gas by retail in Victoria.

BACKGROUND

ReAmped is the holder of a gas retail licence issued by the commission.

On 2 September 2024, ReAmped wrote to the commission consenting to the revocation of its gas retail licence.

CONSIDERATION BY THE COMMISSION

Section 38(3) of the GI Act provides that the commission may revoke a licence in accordance with the procedures specified in the licence conditions. Relevantly, clause 6.1(i) of ReAmped's licence provides that its licence may be revoked at any time by the commission with the consent of the licensee.

DECISION

Pursuant to section 38(3) of the GI Act and having regard to its objectives under the Essential Services Commission Act 2001 and the GI Act, the Executive Director, Energy (as delegate of the commission) has revoked ReAmped's licence to sell gas by retail in Victoria effective from 11 November 2024. This revocation was at the request of ReAmped.

THE COMMON SEAL of the ESSENTIAL SERVICES COMMISSION was affixed pursuant to the authority of the Commission on 15 November 2024

ESSENTIAL SERVICES COMMISSION A.B.N.71165496668

Gerard Brody Chairperson

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