

# Essential News

Latest news from the Essential Services Commission  
February 2024

Welcome to Essential News, our regular update on key decisions, releases and events from the Essential Services Commission.

## New minimum solar feed-in rates for 2024-25

We have released our [final decision on the minimum electricity feed-in tariffs](#) to apply from 1 July 2024 until 30 June 2025.

The flat minimum feed-in tariff for the 2024–25 financial year is 3.3 cents per kilowatt hour (kWh), while time-varying minimum feed-in tariffs range from 2.1 to 8.4 cents per kWh.

The minimum feed-in tariffs for 2024–25 reflect the changing value of solar exports amid increased solar generation in the market and low wholesale electricity prices during sunlight hours.

[Find out more →](#)



## New amendments to the Water Industry Standards

We have amended the [Water Industry Standards](#) to strengthen consumer protections for Victorians.

These rules set out the level of service water businesses must provide to customers across Victoria.

The amendments to the Water Industry Standards include the introduction of new reporting obligations and updates to the current family violence clause.

The changes take effect from 1 April 2024.

[Read more about the amendments to the Water Industry Standards →](#)



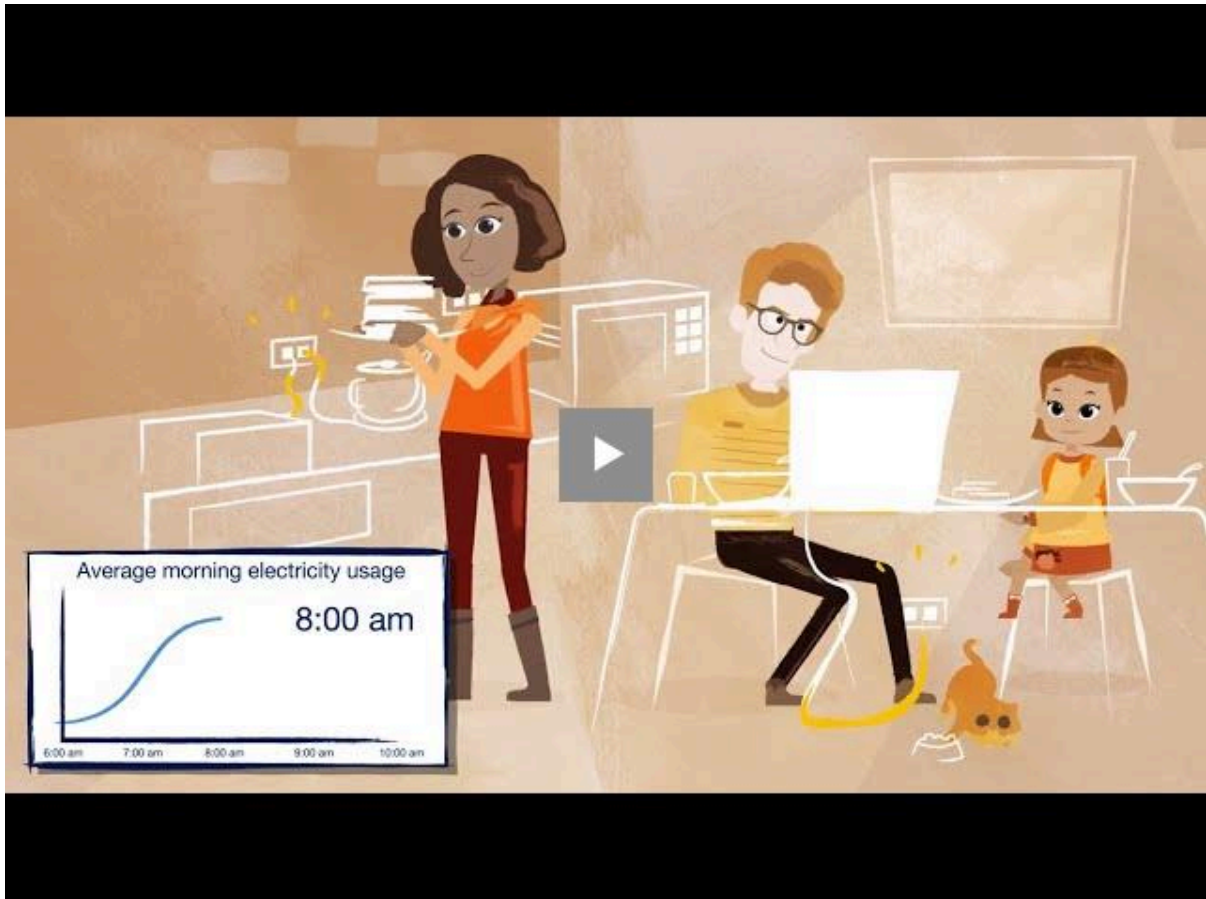
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## How do we set the minimum feed-in tariffs every year?

We annually set the minimum rates energy companies can pay you for the electricity you export to the grid (from sources including solar panels). Retailers can pay customers more than the minimum feed-in tariff, but not less.

In setting the minimum feed-in tariff, we consider the costs retailers avoid when they receive solar exports (including the wholesale cost of electricity) and an allowance for the social cost of carbon. We aim to promote the long-term interests of both solar and non-solar customers by setting the tariff at a rate that reflects the value that solar exports provide to the energy market.

[Find out more →](#)



## Consultation

We're currently seeking feedback on the following:

- [Cranbourne BESS Project Co Pty Limited - application for Electricity Generation Licence](#) - consultation closes 5 March 2024
- [PowerSync Pty Ltd - application for Electricity Wholesale licence](#) - consultation closes 8 March 2024
- [Esso Australia Resources Pty Ltd - application for Electricity Generation licence](#) - consultation closes 26 March 2024
- [Progressive Green Pty Ltd \(trading as Flow Power\) - application for Electricity Wholesale Licence](#) - consultation closes 26 March 2024

[Visit our consultations page →](#)

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