

# ELECTRICITY INDUSTRY ACT 2000 REVOCATION OF ELECTRICITY RETAIL LICENCE

# ReAmped Energy Pty Ltd (ACN 605 682 684)

**RECORD OF DECISION** 

**11 November 2024** 

## **SUMMARY**

Pursuant to section 29(3) of the Electricity Industry Act 2000 (Vic) (El Act) the Essential Services Commission (the commission) has revoked the licence of ReAmped Energy Pty Ltd (ACN 605 682 684) (ReAmped) to sell electricity by retail in Victoria.

#### **BACKGROUND**

ReAmped is the holder of an electricity retail licence issued by the commission.

On 2 September 2024, ReAmped wrote to the commission consenting to the revocation of its electricity retail licence.

## **CONSIDERATION BY THE COMMISSION**

Section 29(3) of the EI Act provides that the commission may revoke a licence in accordance with the procedures specified in the licence conditions. Relevantly, clause 6.1(i) of ReAmped's licence provides that its licence may be revoked at any time by the commission with the consent of the licensee.

# **DECISION**

Pursuant to section 29(3) of the EI Act and having regard to its objectives under the Essential Services Commission Act 2001 (Vic) and the EI Act, the Executive Director, Energy (as delegate of the commission) has revoked ReAmped's licence to sell electricity by retail in Victoria effective from 11 November 2024. This revocation was at the request of ReAmped.

THE COMMON SEAL of the ESSENTIAL SERVICES COMMISSION was affixed pursuant to the authority of the Commission on 15 November 2024

ESSENTIAL SERVICES COMMISSION A.B.N. 71 165 498 668

Gerard Brody Chairperson

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